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2025 Startups to Watch: TrackLight



Image: Courtesy of TrackLight

Greg Loos is CEO of fraud detection startup TrackLight.

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By [Mark Anderson](#) – Staff Writer, Sacramento Business Journal
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Each year, Inno reporter Mark Anderson selects some startup companies set to make big moves. This is one of the Sacramento Business Journal's 2025 Startups to Watch.

TrackLight is an AI-assisted fraud detection startup in El Dorado Hills that uses specialized AI models, machine learning and a library of 3,000 fraud schemes to scan open-source records to fight fraud, waste and abuse in government programs and for other customers.

The company in June [raised a seed round of \\$3 million](#) led by Sacramento family office investor BarronKent and Growth Factory Ventures in Rocklin.

The company started in stealth mode in the summer of 2023 by fraud prevention veterans Greg Loos, its CEO, and Linda Miller, its chief growth officer.

Loos was formerly president of Folsom-based Pondera Solutions, a platform focused on finding fraud in government entitlement programs before checks get sent. Founded locally in 2011, Pondera Solutions [was sold for \\$125 million in 2020](#) to Thomson Reuters Corp. (NYSE: TRI).

Miller served as an assistant director in the U.S. Government Accountability Office for a decade until 2016; she's also been a partner in accounting and audit firm Grant Thornton LLP. She was deputy executive director of the Pandemic Response Accountability Committee during the first year of the pandemic. The committee was under the U.S. Council of the Inspectors General, a part of the Department of Justice, whose mission is to detect and deter waste, fraud and abuse. TrackLight has also been accepted into [NVIDIA Corp.](#)'s (Nasdaq:

NVDA) Inception Program, receiving a \$100,000 grant to test its artificial intelligence models.

Similar to Pondera, TrackLight seeks to detect fraud before payments are issued. But TrackLight uses AI in fraud detection along with machine learning and a library of previously used schemes. In the summer, TrackLight ran \$1.1 billion of government awards through its system and initially found high probability of fraud in over 10% of payments.

Loos said that in his years working to discover fraud, he's been frustrated that only a fraction of the money is ever recovered, and he started TrackLight to create a meaningful solution to the problem of fraud, waste and abuse.